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Securities Code: 4674

May 30, 2018

Dear Shareholders,

Hiroyuki Nemoto
President, Operating Officer
CRESCO LTD.
2-15-1 Kounan, Minato-ku, Tokyo

Notice of the 30th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 30th Ordinary General Meeting of Shareholders of CRESCO LTD. (the “Company”). The meeting will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal voting. Please examine the attached Reference Documents for the General Meeting of Shareholders and return the enclosed Voting Form indicating your vote for or against each proposal so that your vote is received by 6:00 p.m. on Thursday, June 14, 2018 (JST).

Details

1. **Date and Time:** Friday, June 15, 2018, at 10:00 a.m.
2. **Place:** “Ruby 34,” Main Tower 34F, Shinagawa Prince Hotel
4-10-30 Takanawa, Minato-ku, Tokyo
(The meeting venue has changed from the previous meeting held last year.)
3. **Purpose of the Meeting**
Matters to be reported:
 - a. Business Report and Consolidated Financial Statements for the 30th Fiscal Year (from April 1, 2017 to March 31, 2018), as well as the audit reports of the Accounting Auditors and the Audit and Supervisory Committee for Consolidated Financial Statements
 - b. Financial Statements for the 30th Fiscal Year (from April 1, 2017 to March 31, 2018)

Matter to be resolved:

Proposal: Election of Seven (7) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

Notes:

- * You are kindly requested to present the enclosed Voting Form to the receptionist when you attend the Meeting.
- * If any changes have been made to items in Business Report, Consolidated Financial Statements, Financial Statements or the Reference Documents for the General Meeting of Shareholders, such changes will be posted on the Company’s website (<https://www.cresco.co.jp/ir/index.html>).

Reference Documents for the General Meeting of Shareholders

Proposal and Reference Issues

Proposal: Election of Seven (7) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

The terms of office of all seven (7) Directors (excluding Directors serving on the Audit and Supervisory Committee) will expire at the conclusion of this ordinary general meeting of shareholders. In that regard, the Company requests the election of seven (7) Directors (excluding Directors serving on the Audit and Supervisory Committee).

The candidates for Directors (excluding Directors serving on the Audit and Supervisory Committee) to be elected are as follows.

There were no objections to the proposal upon the deliberation thereof at the Audit and Supervisory Committee.

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held
1	Toshio Iwasaki (November 30, 1940) Reelection	Apr. 1988 President, CRESCO LTD. due to its establishment Jun. 1998 Chairman & CEO, CRESCO LTD. Mar. 2002 Chairman & CEO and President, CRESCO LTD. Apr. 2004 President, CRESCO LTD. Jun. 2006 Chairman & CEO, CRESCO LTD. Apr. 2011 Chairman & CEO and President, CRESCO LTD. Apr. 2014 Chairman & CEO, CRESCO LTD. Jun. 2016 Chairman & CEO and Operating Officer, CRESCO LTD. Jun. 2017 Chairman & CEO, CRESCO LTD. (current position)	304,634 shares
[Reasons for nomination as candidate for Director] Having long served as Chairman & CEO and President of the Company, he has been in charge of management of the Group overall. As he has sufficiently fulfilled his role in supervising execution of duties by Directors with his ample experience and broad expertise on corporate management, the Company deems that he is the right person to strengthen the monitoring function of the Board of Directors at the Company and the Group, and therefore has nominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held
2	Hiroyuki Nemoto (February 12, 1960) Reelection	Apr. 1988 Joined CRESCO LTD. due to its establishment Apr. 1998 Department Manager, System Technology Department, Open System Division, CRESCO LTD. Apr. 2002 Division Manager, Financial Solutions Division, Solutions Unit, CRESCO LTD. Jun. 2006 Director and Vice General Manager, Solutions Unit, CRESCO LTD. Apr. 2008 Managing Director and General Manager, Solutions Unit, CRESCO LTD. Apr. 2010 Managing Director and General Manager, Business Solutions Division, CRESCO LTD. Apr. 2011 Managing Director and General Manager, Business Solutions Division and Division Manager, Sales Division, CRESCO LTD. Oct. 2011 Managing Director and General Manager, Business Solutions Division, CRESCO LTD. Apr. 2012 Managing Director and General Manager, Business Solutions Division and Department Manager, Consulting Center, CRESCO LTD. Apr. 2013 Managing Director and General Manager, Business Solutions Division, CRESCO LTD. Apr. 2014 President, CRESCO LTD. Jun. 2016 President and Operating Officer, CRESCO LTD. (current position)	43,979 shares
<p>[Reasons for nomination as candidate for Director] Having served as a person in charge of a broad range of areas in the business of the Company, he is currently in charge of management of the Company and the Group overall as President and Operating Officer of the Company. As he has sufficiently fulfilled his responsibilities by making appropriate management decisions based on his ample experience and expertise, the Company deems that he is the right person to achieve the sustainable improvement in corporate value of the Company and the Group, and therefore has again nominated him as a candidate for Director.</p>			
3	Takashi Yamamoto (October 11, 1960) Reelection	Apr. 2013 Joined CRESCO LTD. Vice General Manager, Business Solutions Division, CRESCO LTD. Jun. 2013 Director and Vice General Manager, Business Solutions Division, CRESCO LTD. Apr. 2014 Managing Director and General Manager, General Business Solutions Unit, CRESCO LTD. Apr. 2016 Managing Director, Service Management Group and General Manager, General Business Development Unit, CRESCO LTD. Jun. 2016 Senior Managing Director and Operating Officer, Service Management Group and General Manager, General Business Development Unit, CRESCO LTD. Jun. 2017 Director and Senior Managing Executive Officer, Service Management Group, Technology Laboratory and General Manager, General Business Development Unit, CRESCO LTD. (current position)	3,186 shares
<p>[Reasons for nomination as candidate for Director] Having served as a person in charge of solution businesses at operating companies, he is currently responsible for the overall business development of the Company with his ample experience and achievements. As he has sufficiently fulfilled his role in the decision-making and supervision on significant business execution of the Company with his superior expertise, the Company deems that he is the right person to achieve the continuous growth for the Company and the Group, and therefore has again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held
4	Kazuo Sugiyama (September 1, 1964) Reelection	Nov. 1990 Joined CRESCO LTD.	8,058 shares
		Apr. 2010 Department Manager, Finance Department, CRESCO LTD.	
Jun. 2013 Director and Department Manager, Finance Department, CRESCO LTD.			
Apr. 2014 Director and Department Manager, Accounting & Finance Department, CRESCO LTD.			
Apr. 2016 Director and General Manager, Accounting & Finance Unit and Department Manager, Group Accounting Department, CRESCO LTD.			
Jun. 2016 Director, Operating Officer, and General Manager, Accounting & Finance Unit and Department Manager, Group Accounting Department, CRESCO LTD.			
Jun. 2017 Director and Managing Executive Officer, and General Manager, Accounting & Finance Unit, CRESCO LTD. (current position)			
[Reasons for nomination as candidate for Director] Having served as a person responsible for the accounting and finance strategies of the Company, he has an ample experience and achievements concerning accounting and finance. As he has sufficiently fulfilled his responsibilities in the enforcement of management of the Company and streamlining of the accounting and finance operation of each of the Group companies, the Company deems that he is the right person to achieve the continuous growth for the Company and the Group, and therefore has again nominated him as a candidate for Director.			
5	Hiroshi Tominaga (January 9, 1967) Reelection	Apr. 1990 Joined CRESCO LTD.	5,486 shares
		Apr. 2006 Department Manager, Department 3, Infrastructure Systems Division, Solutions Unit, CRESCO LTD.	
Apr. 2007 Vice Division Manager, Infrastructure Systems Division, Solutions Unit, CRESCO LTD.			
Apr. 2009 Division Manager, Infrastructure Systems Division, Solutions Unit, CRESCO LTD.			
Apr. 2013 Vice General Manager, Business Solutions Division, CRESCO LTD.			
Jun. 2013 Director and Vice General Manager, Business Solutions Division, CRESCO LTD.			
Apr. 2014 Director and Vice General Manager, General Business Solutions Unit, CRESCO LTD.			
Apr. 2016 Director and General Manager, Business Management Unit and Division Manager, Business Management Strategy Division, CRESCO LTD.			
Jun. 2016 Director, Operating Officer, and General Manager, Business Management Unit and Division Manager, Business Management Strategy Division, CRESCO LTD.			
Jun. 2017 Director and Managing Executive Officer, and General Manager, Business Management Unit and Division Manager, Business Management Strategy Division, CRESCO LTD.			
Apr. 2018 Director and Managing Executive Officer, Operation Management Group and General Manager, Business Management Unit, CRESCO LTD. (current position)			
[Reasons for nomination as candidate for Director] Having served as a person in charge of a broad range of areas in business solutions of the Company, he is currently responsible for the back-office including corporate strategy, human resources and general affairs. As he has sufficiently fulfilled his responsibilities in the execution of corporate strategy and strengthening of the back-office, with an eye on the Group, the Company deems that he is the right person to plan and promote improved operational efficiency of the Company and the Group, and therefore has again nominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held
6	Shuichi Kumazawa (September 30, 1956) Reelection	Apr. 1990 Joined CRESCO LTD. Jun. 2003 Director and Vice General Manager, Solutions Unit, CRESCO LTD. Oct. 2003 Director and Vice General Manager, Solutions Unit and Department Manager, Wireless Solution Center, CRESCO LTD. Apr. 2004 Director and General Manager, Solutions Unit, CRESCO LTD. Apr. 2005 Managing Director and General Manager, Solutions Unit, CRESCO LTD. Jun. 2006 President, CRESCO LTD. Jan. 2008 President and General Manager, Solutions Unit, CRESCO LTD. Apr. 2008 President, CRESCO LTD. Apr. 2011 Vice Chairman, CRESCO LTD. Apr. 2012 Senior Managing Director, CRESCO LTD. Apr. 2014 Director, CRESCO LTD. (current position) (Significant Positions Concurrently Held) President and Representative Director, CREATIVE JAPAN, LTD.	20,044 shares
[Reasons for nomination as candidate for Director] Having served as Vice Chairman and President of the Company, he has an ample experience and achievements including his current position of a representative of the Company's subsidiary. As he has sufficiently fulfilled his responsibilities from a broad perspective based on his superior expertise, the Company deems that he is the right person to strengthen the function of the Board of Directors, and therefore has nominated him as a candidate for Director.			
7	Junichi Fukui (November 5, 1953) New election Outside Independent	Apr. 1977 Joined The Nippon Fudosan Bank, Limited (current Aozora Bank, Ltd.) Feb. 1999 General Manager, Public Relations Division, The Nippon Fudosan Bank, Limited Jun. 2000 General Manager, Secretary's Office and General Manager, Public Relations Division, The Nippon Fudosan Bank, Limited Apr. 2001 General Manager, Head Office Corporate Business Division III, Aozora Bank, Ltd. Oct. 2005 Director, STAFF SERVICE HOLDINGS CO., LTD. Mar. 2014 Advisor, STAFF SERVICE HOLDINGS CO., LTD. Oct. 2014 Advisor, Corporate Planning Office, Kyodo News Jun. 2015 Director in charge of business, K.K. Kyodo News Jun. 2016 Managing Director, K.K. Kyodo News (current position) (Significant Positions Concurrently Held) Managing Director, K.K. Kyodo News	- shares
[Reasons for nomination as candidate for Outside Director] He has extensive knowledge and insights on corporate management as well as ample experience and achievements concerning corporate planning, public relations, etc. The Company expects that he will evaluate the status of the Company from an objective perspective as outside director and provide plenty advice, support, etc. on the brand and public relations strategies of the Company and therefore has nominated him as a candidate for Outside Director.			

- Notes:
1. No special interest exists between any of the above candidates and the Company.
 2. Mr. Junichi Fukui is a candidate for Outside Director.
 3. The Company has notified the Tokyo Stock Exchange of Mr. Junichi Fukui as an Independent Director, as he satisfies the requirements for being an independent director in accordance with the Tokyo Stock Exchange, Inc.'s rules and regulations.
 4. If Junichi Fukui is elected as a Director, the Company will, pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, conclude a limited liability agreement with him to limit his liability for damages under Article 423, paragraph 1 of the same Act. Based on this agreement, Mr. Junichi Fukui's liability as an Outside Director would be limited to the amount specified by laws and regulations.
 5. The number of Company's shares held is the effective number of shares held, including shares held through the Company stockholding association.