

Translation

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To whom it may concern:

June 20, 2018

Company name: CRESCO LTD.
Representative: President, Operating Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
Inquiries: Department Manager of Michiaki Yonezaki
Public Relations & IR Office

Notice of Results of Exercise of Voting Rights at the 30th Ordinary General Meeting of Shareholders

CRESCO LTD. (“the Company”) hereby provides notice of the results of exercise of voting rights at the 30th Ordinary General Meeting of Shareholders held on June 15, 2018 as described below.

The proposal was approved and adopted as proposed by a great majority of shareholders present at the meeting and shareholders who exercised their voting rights beforehand.

1. Status of Voting Rights

Number of shareholders holding voting rights (persons)	2,863
Number of voting rights (votes)	109,096

2. Status of Voting Rights Exercised

Number of shareholders having exercised voting rights (persons)	861
Number of voting rights exercised (votes)	90,982

3. Results of Exercise of Voting Rights

Matter resolved	Votes for	Votes against	Votes abstained	Ratio of votes for the proposal	Final results
Proposal: Election of Seven (7) Directors (excluding Directors Serving on the Audit and Supervisory Committee)	83,628 - 90,902	64 - 7,337	16 - 17	91.92% - 99.91%	Approved

Notes: 1. The numbers of voting rights show the smallest and largest results in the respective cells.

2. The judgment for the approval or rejection of the proposal could be clearly made by adding the “for” and “against” votes of shareholders who exercised voting rights by the day before the meeting and some of the shareholders present at the meeting. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of “for,” “against,” or “abstain” was not confirmed has not been included in the calculation.

For details of the proposal, please refer to the “Notice of the 30th Ordinary General Meeting of Shareholders” on the Company’s IR website (https://www.cresco.co.jp/cresco_e/ir/general_meeting_of_shareholders.html).