

## Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

To whom it may concern:

June 24, 2020

Company name: CRESCO LTD.  
Representative: President, Executive Officer Hiroyuki Nemoto  
(Stock code: 4674 Tokyo Stock Exchange, First Section)  
Inquiries: Department Manager in charge of Michiaki Yonezaki  
Public Relations & IR,  
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### Notice of Results of Exercise of Voting Rights at the 32nd Ordinary General Meeting of Shareholders

CRESCO LTD. (the “Company”) hereby provides notice of the results of exercise of voting rights at the 32nd Ordinary General Meeting of Shareholders held on June 19, 2020 as described below.

The proposals were approved and adopted as proposed by a great majority of shareholders present at the meeting and shareholders who exercised their voting rights beforehand.

#### 1. Status of Voting Rights

Number of shareholders holding voting rights (persons)	3,186
Number of voting rights (votes)	209,656

#### 2. Status of Voting Rights Exercised

Number of shareholders having exercised voting rights (persons)	1,115
Number of voting rights exercised (votes)	177,491

#### 3. Results of Exercise of Voting Rights

Matter resolved	Votes for	Votes against	Votes abstained	Ratio of votes for the proposal	Final results
<b>Proposal 1:</b> Partial Amendments to the Articles of Incorporation	177,367	116	0	99.93%	Approved
<b>Proposal 2:</b> Election of Eight (8) Directors (excluding Directors Serving on the Audit and Supervisory Committee)	162,563 - 177,314	171 - 14,922	0	91.59% - 99.90%	Approved

- Notes: 1. The numbers of voting rights stated for Proposal 2 show the smallest and largest results in the respective cells.
2. The judgment for the approval or rejection of the proposals could be clearly made by adding the “for” and “against” votes of shareholders who exercised voting rights by the day before the meeting and some of the shareholders present at the meeting. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of “for,” “against,” or “abstain” was not confirmed has not been included in the calculation.

For details of each proposal, please refer to the “Notice of the 32nd Ordinary General Meeting of Shareholders” on the Company’s IR website ([https://www.cresco.co.jp/cresco\\_e/ir/general\\_meeting\\_of\\_shareholders.html](https://www.cresco.co.jp/cresco_e/ir/general_meeting_of_shareholders.html)).