

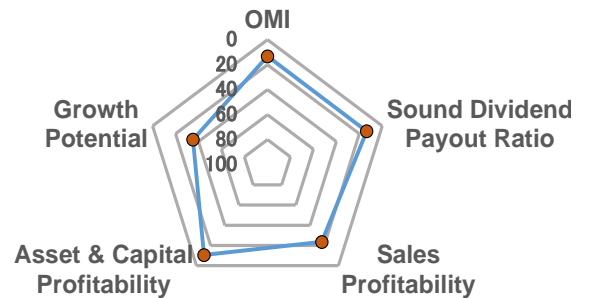
Overall Management Indicator

(All 29 sectors)	Score	From the Top	Ranking	Score (50 as average in all companies)				
				30	40	50	60	70
Overall Management Indicator (OMI)	59.9	13.2 %	451 among 3408	***** ***** ***** ***** *****				

Major 4 Categories Composing "Overall Management Indicator"

	Score	From the Top	Ranking	Score (50 as average in all companies)				
				30	40	50	60	70
Growth Potential	51.7	35.1 %	1196 among 3408	***** ***** ***** ***** *****				
Asset & Capital Profitability	61.9	10.5 %	357 among 3408	***** ***** ***** ***** *****				
Sales Profitability	54.7	23.5 %	800 among 3408	***** ***** ***** ***** *****				
Sound Dividend Payout Ratio	60.4	13.6 %	462 among 3408	***** ***** ***** ***** *****				

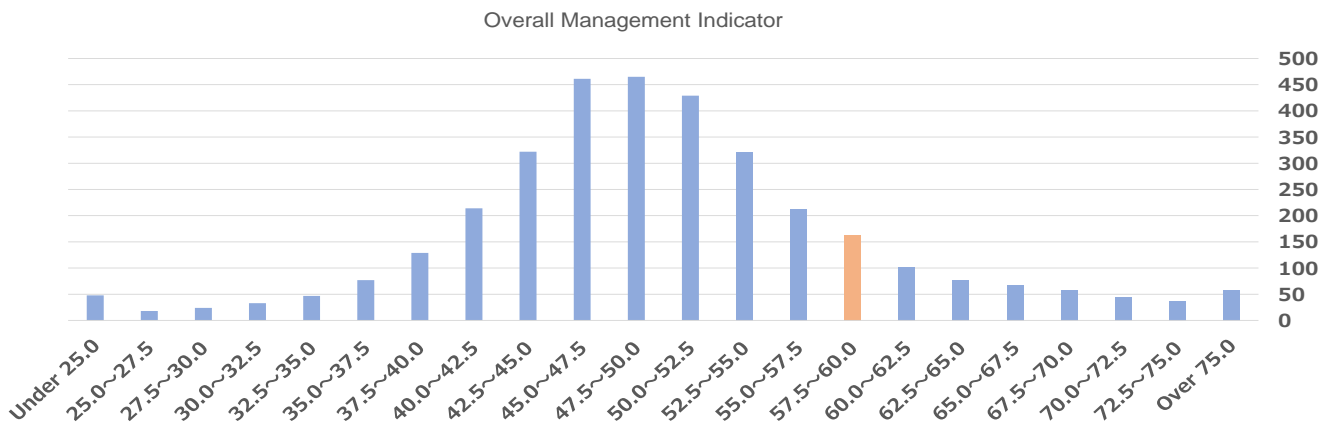
(In the Sector)	Score	From the Top	Ranking
Overall Management Indicator	59.9	30.7 %	126 among 411
Growth Potential	51.7	56.2 %	231 among 411
Asset & Capital Profitability	61.9	22.9 %	94 among 411
Sales Profitability	54.7	37.0 %	152 among 411
Sound Dividend Payout Ratio	60.4	24.3 %	100 among 411



... Within the Top 30%

Overall Management Indicator 3408 Companies in 29 Sectors Distribution Chart (Orange: the Company)

(right axis: no. of companies)



Overall Management Indicator Historical Ranking / Percentage from the Top

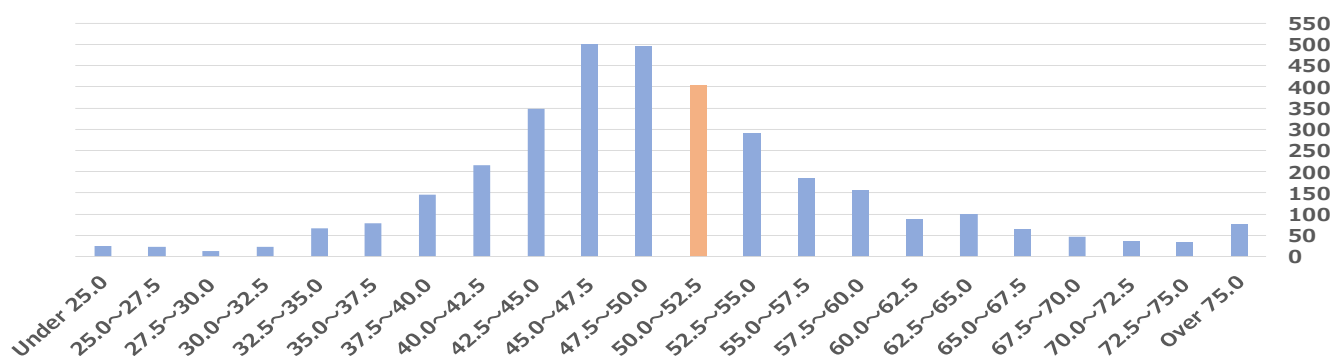
Accounting Period	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Reference Date	May 2014	May 2015	May 2016	May 2017	May 2018	May 2019	May 2019
No. of companies	3279	3220	3238	3326	3372	3408	3408
Ranking	477	314	255	308	335	451	451
From the Top	14.5 %	9.8 %	7.9 %	9.3 %	9.9 %	13.2 %	13.2 %

Management Indicators Ranking Report

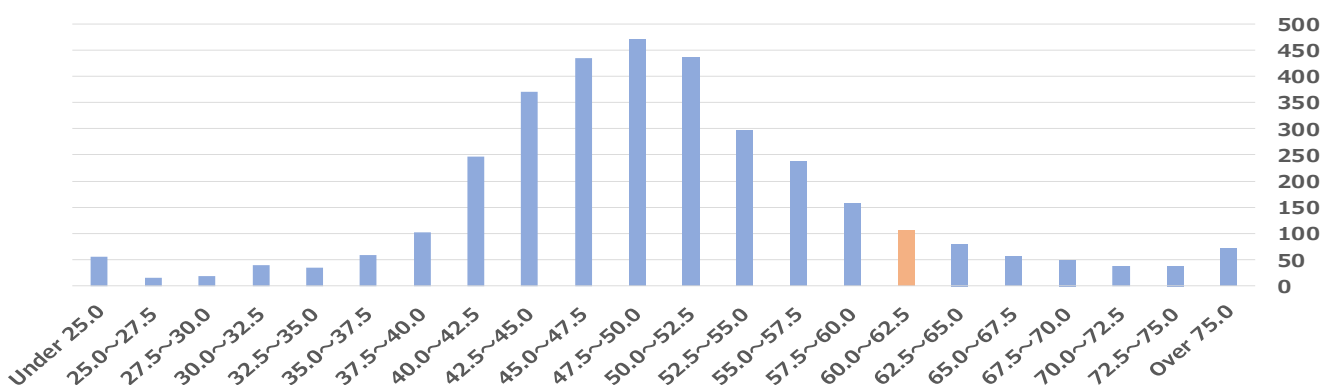
Distribution of All Companies in Major 4 Categories

Based on the data as of May 2019
 June 6, 2019
 Spring Capital Co., Ltd.

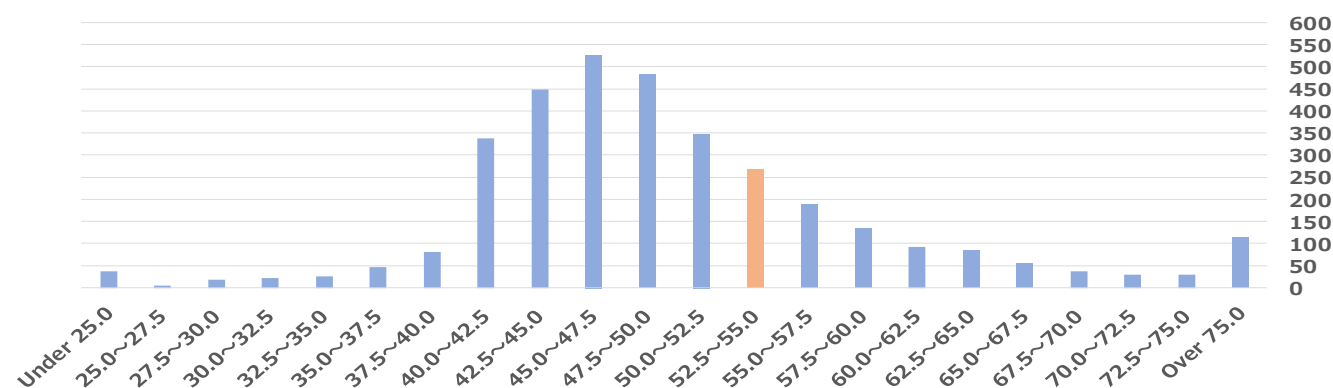
Growth Potential 3408 Companies in 29 Sectors Distribution Chart (Orange: the Company) (right: no. of companies)



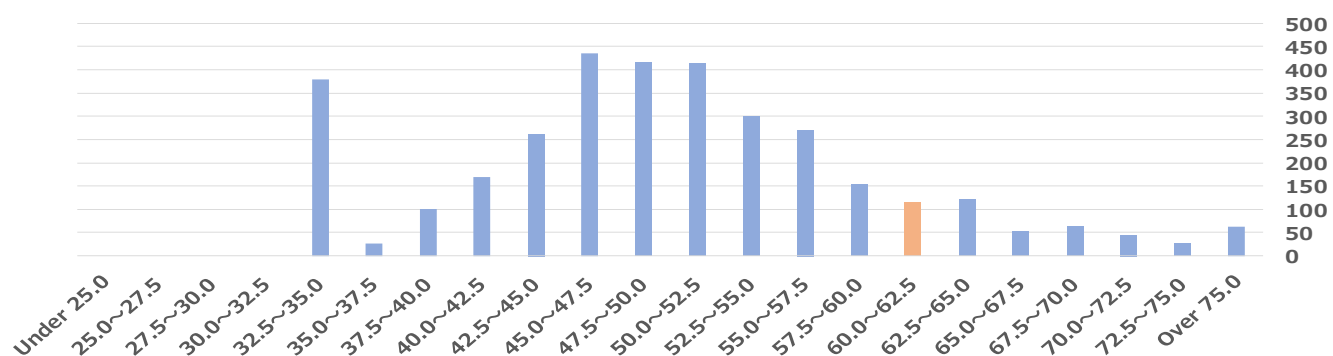
Asset & Capital Profitability 3408 Companies in 29 Sectors Distribution Chart (Orange: the Company) (right: no. of companies)



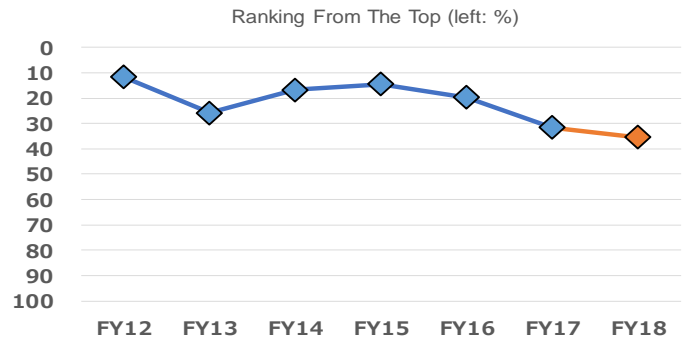
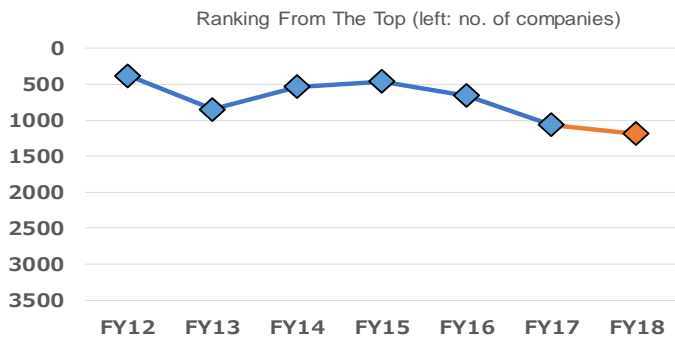
Sales Profitability 3408 Companies in 29 Sectors Distribution Chart (Orange: the Company) (right: no. of companies)



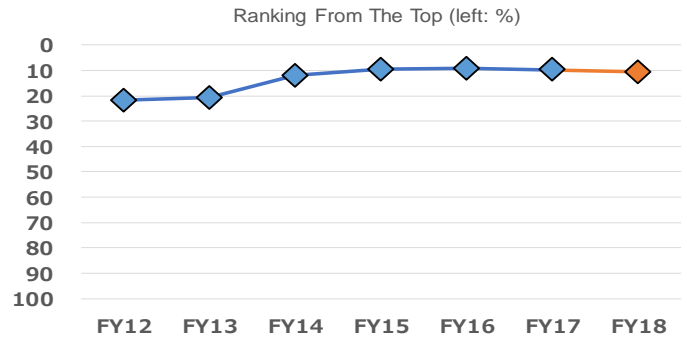
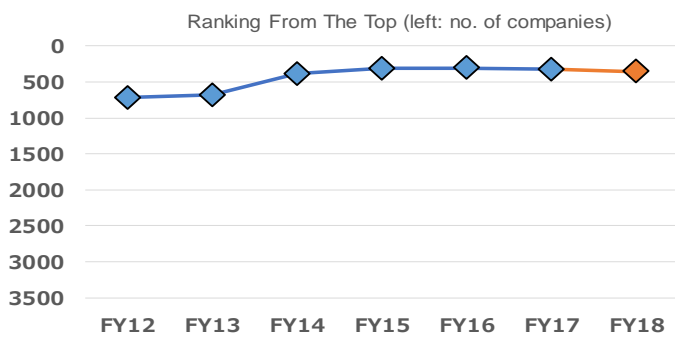
Sound Dividend Payout Ratio 3408 Companies in 29 Sectors Distribution Chart (Orange: the Company) (right: no. of companies)



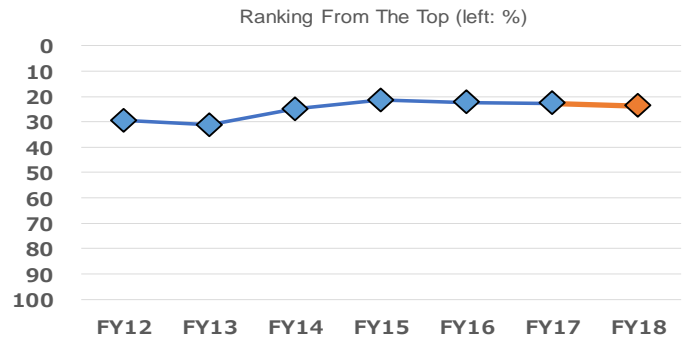
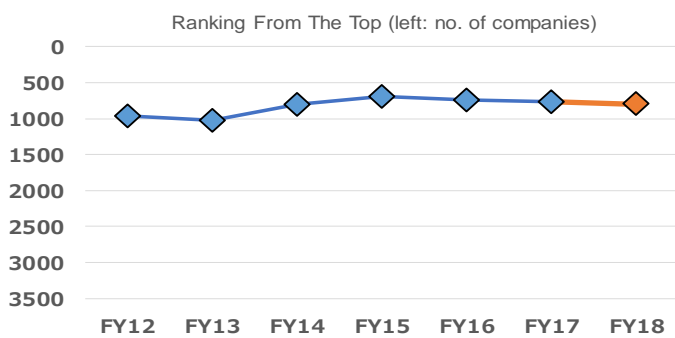
Growth Potential Historical Chart



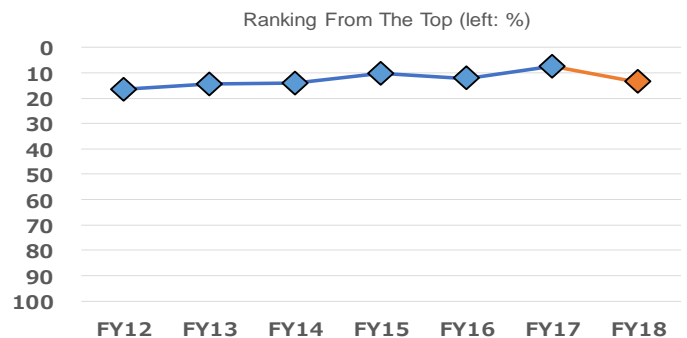
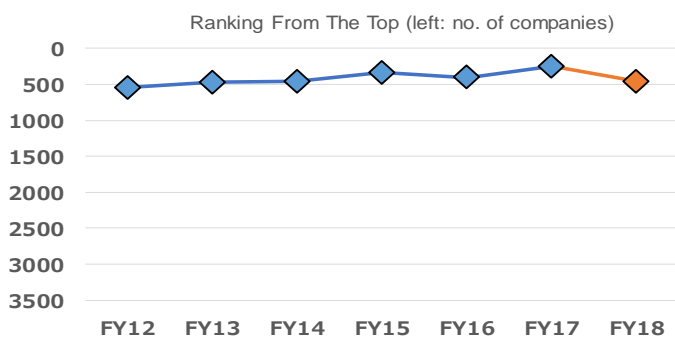
Asset & Capital Profitability Historical Chart



Sales Profitability Historical Chart



Sound Dividend Payout Ratio Historical Chart



Management Indicators Ranking Quintile Chart (All Categories)

	From the Top 80% ~ 100%	From the Top 60% ~ 80%	From the Top 40% ~ 60%	From the Top 20% ~ 40%	From the Top within 20%
【 Overall Management Indicator 】 ...★					★

【 Major 4 Categories 】 ...☆	From the Top 80% ~ 100%	From the Top 60% ~ 80%	From the Top 40% ~ 60%	From the Top 20% ~ 40%	From the Top within 20%
【 Growth Potential 】				☆	
【 Asset & Capital Profitability 】					☆
【 Sales Profitability 】				☆	
【 Sound Dividend Payout Ratio 】					☆

Growth Potential - Intermediate Categories ...●	From the Top 80% ~ 100%	From the Top 60% ~ 80%	From the Top 40% ~ 60%	From the Top 20% ~ 40%	From the Top within 20%
< Minor Categories > ...◎					
(3 terms)				●	
< Sales Growth Rate >				◎	
< Operating Profit Growth Rate >			◎		
< Recurring Profit Growth Rate >			◎		
< Net Profit Growth Rate >			◎		
(Previous Term)			●		
< Sales Growth Rate >			◎		
< Operating Profit Growth Rate >			◎		
< Recurring Profit Growth Rate >			◎		
< Net Profit Growth Rate >			◎		
(This Term)				●	
< Sales Growth Rate >				◎	
< Operating Profit Growth Rate >			◎		
< Recurring Profit Growth Rate >			◎		
< Net Profit Growth Rate >			◎		

Management Indicators Ranking Quintile Chart (All Categories) Continued

Asset & Capital Profitability - Intermediate Categories ...●	From the Top 80% ~ 100%	From the Top 60% ~ 80%	From the Top 40% ~ 60%	From the Top 20% ~ 40%	From the Top within 20%
< Minor Categories > ...◎					
(ROA)					●
< ROA 3 Terms >					◎
< ROA Previous Term >					◎
< ROA This Term >					◎
(ROE)					●
< ROE 3 Terms >					◎
< ROE Previous Term >					◎
< ROE This Term >					◎

Sales Profitability - Intermediate Categories ...●	From the Top 80% ~ 100%	From the Top 60% ~ 80%	From the Top 40% ~ 60%	From the Top 20% ~ 40%	From the Top within 20%
< Minor Categories > ...◎					
(Previous Term)				●	
< Operating Profit ROS >				◎	
< Recurring Profit ROS >				◎	
< Net Profit ROS >				◎	
(This Term)				●	
< Operating Profit ROS >				◎	
< Recurring Profit ROS >				◎	
< Net Profit ROS >				◎	

Sound Dividend Payout Ratio - Intermediate Categories ...●	From the Top 80% ~ 100%	From the Top 60% ~ 80%	From the Top 40% ~ 60%	From the Top 20% ~ 40%	From the Top within 20%
< Minor Categories > ...◎					
(3 terms)					●
< Dividend Payout Ratio >				◎	
< DOE >					◎
(Previous Term)					●
< Dividend Payout Ratio >				◎	
< DOE >					◎

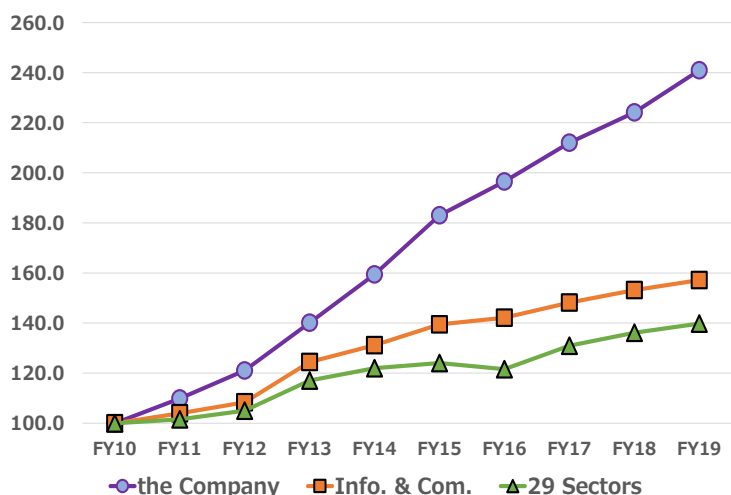
Reference

Average of Management Indicator Scores by Sector

	Number of companies	Overall Management Indicator	Ranking	Growth Potential	Ranking	Asset & Capital Profitability	Ranking	Sales Profitability	Ranking	Sound Dividend Payout Ratio	Ranking
Fishery, Agriculture & Forestry	11	46.6	24	47.6	21	47.5	20	46.8	24	48.3	22
Mining	5	49.7	10	52.2	5	47.4	23	53.2	3	46.7	26
Construction	164	49.9	9	49.2	11	51.4	5	48.9	16	50.1	9
Foods	124	47.8	16	47.8	19	48.0	18	47.3	22	50.5	6
Textiles and Apparels	55	45.0	27	46.4	26	44.2	27	46.8	25	48.6	20
Pulp and Paper	26	45.2	26	47.1	22	44.7	26	46.2	26	48.3	21
Chemicals	213	50.5	7	48.7	13	50.3	7	52.4	7	50.9	4
Pharmaceutical	63	44.9	28	46.7	23	41.9	29	48.4	17	48.8	18
Oil and Coal Products	11	52.3	4	53.6	4	52.0	4	49.6	13	50.4	7
Rubber Products	19	48.4	14	46.1	28	49.9	9	51.5	9	48.9	15
Glass and Ceramics Products	56	50.1	8	50.3	7	49.5	10	52.2	8	48.7	19
Iron and Steel	45	46.9	23	50.0	8	46.1	25	47.5	21	47.2	25
Nonferrous Metals	33	47.4	19	47.9	18	48.9	13	47.7	20	48.2	24
Metal Products	92	48.1	15	48.4	15	48.4	16	49.7	12	48.3	23
Machinery	227	50.8	6	49.2	12	50.1	8	53.3	2	50.6	5
Electric Appliances	243	48.9	11	48.5	14	48.5	15	50.5	11	50.0	11
Transportation Equipment	95	46.4	25	46.4	25	47.4	24	47.2	23	48.8	16
Precision Instruments	50	50.9	5	51.2	6	49.1	11	52.4	5	50.1	8
Other Products	108	47.7	18	46.6	24	47.5	22	48.2	19	51.5	1
Electric Power and Gas	24	48.6	13	49.8	10	47.5	21	49.4	15	49.3	14
Land Transportation	66	47.7	17	48.1	17	48.6	14	50.7	10	46.7	27
Marine Transportation	13	41.0	29	42.7	29	42.5	28	45.8	27	44.2	29
Air Transportation	5	47.2	20	46.4	27	51.3	6	49.4	14	45.6	28
Warehousing and Harbor Transportation	39	48.7	12	50.0	9	48.9	12	48.3	18	48.8	17
Information & Communication	411	53.8	3	54.5	2	52.9	3	53.0	4	49.9	12
Wholesale Trade	314	47.2	21	48.1	16	47.9	19	45.4	29	50.0	10
Retail Trade	344	47.0	22	47.7	20	48.4	17	45.6	28	49.3	13
Real Estate	128	56.5	1	55.7	1	55.1	1	56.1	1	51.5	2
Services	424	54.4	2	53.9	3	54.4	2	52.4	6	51.5	3
All Sectors	3408	50.0		50.0		50.0		50.0		50.0	

Growth Potential

Sales (FY2010 = 100)



Sales Change (yoy, %)

the Company Info. & Com. 29 Sectors

FY2011	9.9	4.0	1.5
FY2012	10.2	4.2	3.4
FY2013	15.7	14.8	11.5
FY2014	13.8	5.4	4.2
FY2015	14.8	6.3	1.7
FY2016	7.4	1.9	-2.0
FY2017	7.9	4.3	7.7
FY2018	5.7	3.4	3.9
FY2019	7.5	2.6	2.7

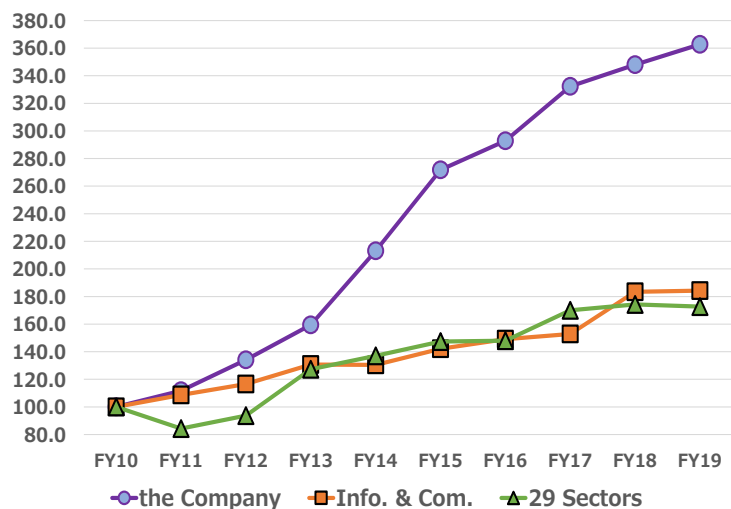
FY2010-FY2019

9 Term Average	10.3	5.2	3.8
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FY2014-FY2019

5 Term Average	8.6	3.7	2.8
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Recurring Profit (FY2010 = 100)



Recurring Profit Change (yoy, %)

the Company Info. & Com. 29 Sectors

FY2011	11.7	8.7	-15.7
FY2012	20.0	7.2	11.2
FY2013	18.9	12.1	35.8
FY2014	33.7	-0.2	7.7
FY2015	27.5	9.0	7.6
FY2016	7.7	4.9	0.4
FY2017	13.5	2.5	14.9
FY2018	4.8	20.0	2.5
FY2019	4.2	0.4	-0.9

FY2010-FY2019

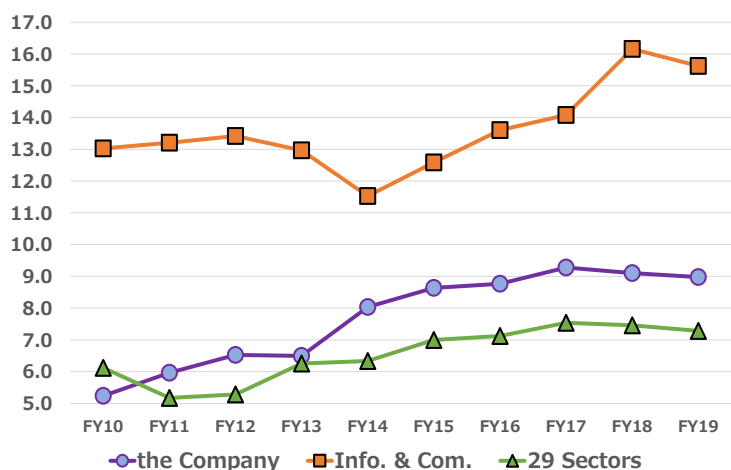
9 Term Average	15.4	7.0	6.3
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FY2014-FY2019

5 Term Average	11.2	7.1	4.7
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Sales Profitability

Operating Profit ROS (%)



Operating Profit ROS (%)

the Company Info. & Com. 29 Sectors

FY2010	5.2	13.0	6.1
FY2011	6.0	13.2	5.2
FY2012	6.5	13.4	5.3
FY2013	6.5	13.0	6.3
FY2014	8.0	11.5	6.3
FY2015	8.6	12.6	7.0
FY2016	8.8	13.6	7.1
FY2017	9.3	14.1	7.5
FY2018	9.1	16.2	7.5
FY2019	9.0	15.6	7.3

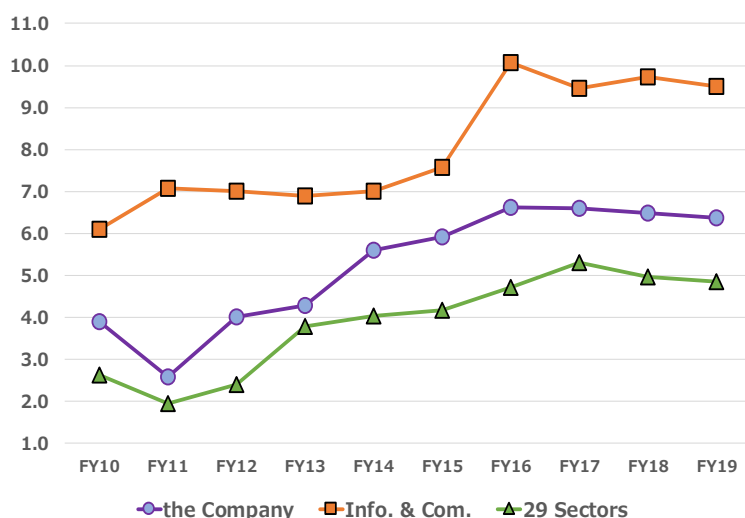
FY2010-FY2019

10 Term Average	7.7	13.6	6.6
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FY2015-FY2019

5 Term Average	8.9	14.4	7.3
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Net Profit ROS (%)

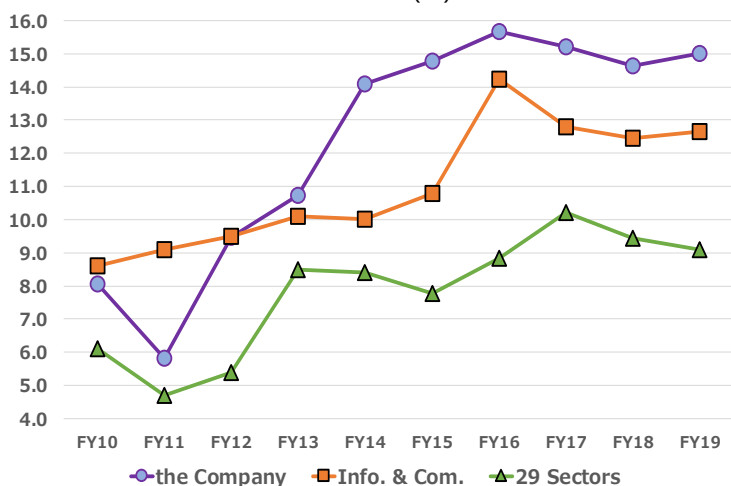


Net Profit ROS (%)

	the Company	Info. & Com.	29 Sectors
FY2010	3.9	6.1	2.6
FY2011	2.6	7.1	1.9
FY2012	4.0	7.0	2.4
FY2013	4.3	6.9	3.8
FY2014	5.6	7.0	4.0
FY2015	5.9	7.6	4.2
FY2016	6.6	10.1	4.7
FY2017	6.6	9.5	5.3
FY2018	6.5	9.7	5.0
FY2019	6.4	9.5	4.8
FY2010–FY2019			
10 Term Average	5.2	8.0	3.9
FY2015–FY2019			
5 Term Average	6.4	9.3	4.8

ROE

ROE (%)

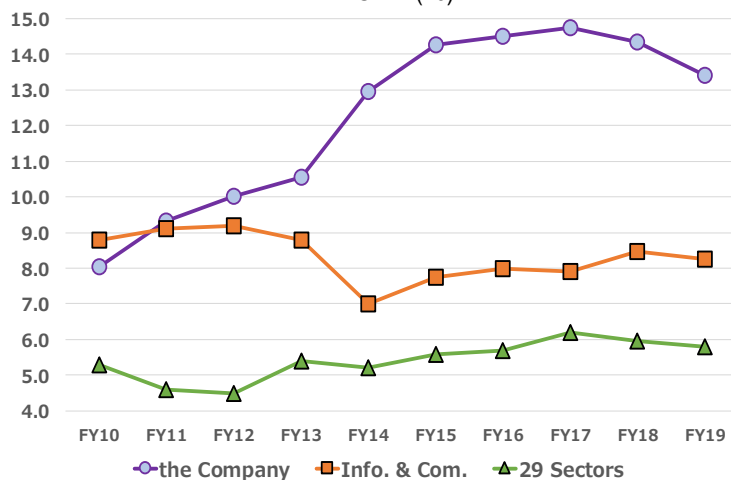


ROE (%)

	the Company	Info. & Com.	29 Sectors
FY2010	8.1	8.6	6.1
FY2011	5.8	9.1	4.7
FY2012	9.5	9.5	5.4
FY2013	10.7	10.1	8.5
FY2014	14.1	10.0	8.4
FY2015	14.8	10.8	7.8
FY2016	15.7	14.2	8.8
FY2017	15.2	12.8	10.2
FY2018	14.6	12.5	9.4
FY2019	15.0	12.7	9.1
FY2010–FY2019			
10 Term Average	12.3	11.0	7.8
FY2015–FY2019			
5 Term Average	15.1	12.6	9.1

ROA

ROA (%)



ROA (%)

	the Company	Info. & Com.	29 Sectors
FY2010	8.0	8.8	5.3
FY2011	9.3	9.1	4.6
FY2012	10.0	9.2	4.5
FY2013	10.6	8.8	5.4
FY2014	13.0	7.0	5.2
FY2015	14.3	7.7	5.6
FY2016	14.5	8.0	5.7
FY2017	14.8	7.9	6.2
FY2018	14.3	8.5	6.0
FY2019	13.4	8.3	5.8
FY2010–FY2019			
10 Term Average	12.2	8.3	5.4
FY2015–FY2019			
5 Term Average	14.3	8.1	5.8

Simplified Fact Sheet

June 6, 2019

Valuation Data, Profitability Indicators and Ranking

Spring Capital Co., Ltd.

Valuation and Market Data as of June 6, 2019

Closing Price	3,255	Year High	3,780	2/13/2019
PER (estimated)	14.74	Year Low	2,735	1/4/2019
PER (actual)	15.58	6-Month % Change	-9.3 %	(TOPIX) -5.3 %
PBR (actual)	2.21	12-Month % Change	-0.8 %	(TOPIX) -14.2 %
Dividend Yield (actual)	2.03 %	12-Month Historical Volatility	47.7 %	(TOPIX) 17.0 %
EV/EBITDA	7.55			
PSR (forecast)	0.94			
PSR (actual)	1.01			

Profitability Indicators and All-Company Rankings Based on Business Results Announced by the Company
(29 sectors excluding financials) (calculated by Spring)

Fiscal Year		2014	2015	2016	2017	2018	2019
Accounting Period		2015/03	2016/03	2017/03	2018/03	2019/03	2020/03
		Actual	Actual	Actual	Actual	Actual	Est.
No. of Companies		3363	3443	3467	3512	3512	3556
Sales	Y mil	25,063	28,775	30,893	33,328	35,230	37,880
Ranking		1808	1742	1683	1637	1636	1588
Operating Profit	Y mil	2,013	2,484	2,707	3,091	3,207	3,400
Ranking		1383	1287	1275	1254	1232	1188
Recurring Profit	Y mil	2,240	2,857	3,078	3,492	3,658	3,813
Ranking		1355	1220	1186	1190	1183	1137
Net Profit	Y mil	1,405	1,705	2,042	2,202	2,285	2,416
Ranking		1324	1233	1180	1214	1182	1155

* Percentage from the Top is not calculated for this section to exclude company size effects.

Operating Profit ROS	%	8.0	8.6	8.8	9.3	9.1	9.0
All Companies	%	5.7	6.2	6.7	7.3	7.2	7.3
Ranking		888	906	925	892	901	931
Percentage from the Top	%	26.4	26.3	26.7	25.4	25.7	26.2
Recurring Profit ROS	%	8.9	9.9	10.0	10.5	10.4	10.1
All Companies	%	5.9	6.2	6.7	7.4	7.2	7.2
Ranking		833	721	784	760	772	769
Percentage from the Top	%	24.8	20.9	22.6	21.6	22.0	21.6
Net Profit ROS	%	5.6	5.9	6.6	6.6	6.5	6.4
All Companies	%	3.6	3.6	4.3	5.2	4.9	4.8
Ranking		889	862	811	903	900	863
Percentage from the Top	%	26.4	25.0	23.4	25.7	25.6	24.3

ROE, ROA, Dividend Payout Ratio, and DOE Indicators and Rankings Based on Business Results Announced by the Company
(29 sectors excluding financials) (calculated by Spring)

Accounting Period		2014	2015	2016	2017	2018	2019
		2015/03	2016/03	2017/03	2018/03	2019/03	2020/03
		Actual	Actual	Actual	Actual	Actual	Est.
ROE	%	14.1	14.8	15.7	15.2	14.6	15.0
29 Sectors	%	8.4	7.8	8.8	10.2	9.4	9.1
Ranking		552	536	521	605	584	572
No. of Companies		3340	3421	3438	3493	3507	3549
Percentage from the Top	%	16.5	15.7	15.2	17.3	16.7	16.1

* ROE is an important indicator, calculated as net profit / equity (= shareholders' equity), that measures the final profit secured using shareholders' equity.

As the average of term-end equity of 2 terms is used as the denominator, companies posting zero or negative equity during the relevant terms are excluded.

ROE for the latest quarter is calculated using estimated net profit for this term and shareholders' equity as of the end of the previous term and of the latest quarter.

ROA	%	13.0	14.3	14.5	14.8	14.3	13.4
29 Sectors	%	5.2	5.6	5.7	6.2	6.0	5.8
Ranking		364	317	304	321	315	394
No. of Companies		3355	3427	3450	3540	3512	3556
Percentage from the Top	%	10.8	9.3	8.8	9.1	9.0	11.1

* ROA is calculated as Earnings before Interest and Taxes (operating profit + interest revenue + dividend income and interest on securities) / total assets. It is justifiable for a company to expand its business by financial leverage using debt, if the company's ROA exceeds the company's financing cost (e.g. cost of issuing 10-year corporate bonds = 2%).

Interest coverage ratio shown on P11 indicates the ratio of Earnings before Interest and Taxes to financial expenses (interest and discount expenses), with 10 times regarded as ideal.

If the interest coverage ratio holds a sufficient level with a high ROA and Profit Ratio of Sales, a company has no problem in financing aggressively.

As the average of term-end equity of 2 terms is used as the denominator, companies unable to be measured with the same standard are excluded.

ROA for the latest quarter is calculated using estimated operating profit for this term and total assets as of the end of the previous term and of the latest quarter.

Dividend Payout Ratio	%	29.1	33.0	30.5	35.5	31.6	
29 Sectors	%	31.2	33.8	30.1	27.4	32.4	
Ranking		1075	813	1032	595	1010	
No. of Companies		3220	3238	3438	3525	3579	
Percentage from the Top	%	33.4	25.1	30.0	16.9	28.2	

* Dividend Payout Ratio is calculated as total dividend / net profit. It should be noted that it may differ from the figure announced by the companies calculated from profit per share according to the accounting principle.

Data for total annual dividend exceeding net profit and dividend of unprofitable companies are excluded from the rankings.

DOE	%	4.1	4.9	4.8	5.4	4.6	
29 Sectors	%	2.5	2.7	2.8	2.9	3.0	
Ranking		289	214	287	212	357	
No. of Companies		3220	3238	3438	3493	3507	
Percentage from the Top	%	9.0	6.6	8.3	6.1	10.2	

* DOE, calculated as ROE times the dividend payout ratio, can be called the "true dividend payout ratio", and is closely tracked by global investors.

Its inverse (1 / DOE) equals the period (year) to recover shareholders' equity via the dividend.

As the average of term-end equity of two terms is used as the denominator, companies posting zero or negative equity during the relevant terms are excluded.

Simplified Fact Sheet

June 6, 2019

Review of Financial Indicators and Financial Soundness based on Business Results

Spring Capital Co., Ltd.

Management Indicators, Cash Flow, and Financial Indicators Calculated by Spring based on Business Results Announced by the Company (million yen, %, multiple)

Fiscal Year Accounting Period		2014 2015/03	2015 2016/03	2016 2017/03	2017 2018/03	2018 2019/03	Latest Quarter
Data Source		Securities Report	Securities Report	Securities Report	Securities Report	Financial Results	
Current Ratio	%	238.0	255.1	293.3	284.8	277.9	
Fixed Assets Ratio	%	59.6	59.2	54.7	57.9	56.3	
Equity Ratio	%	60.8	63.3	66.9	62.6	63.6	
Debt Ratio	%	63.8	57.9	49.5	59.8	57.2	
D/E Ratio	%	2.9	1.9	1.5	9.1	6.2	
Interest Coverage Ratio	Multiple	714.3	1,323.5	2,902.0	1,104.0	887.8	
Financial Leverage	Multiple	1.6	1.6	1.5	1.6	1.6	
CF from Operating Activities	Y mil	1,681	1,543	1,144	2,174	1,824	
CF from Investing Activities	Y mil	178	-1,287	-505	-179	-1,238	
CF from Financing Activities	Y mil	8	-286	-604	-606	-1,278	
(Cash and Cash Equivalents)	Y mil	(5,504)	(5,470)	(5,503)	(6,892)	(6,201)	
(EBITDA)	Y mil	(2,378)	(3,025)	(3,265)	(3,701)	(3,856)	

Review of Financial Soundness as of June 6, 2019

Comparison with average data of all companies in the TSE 29 industrial sectors (excluding 4 financial sectors) and with the sector

		A 29 sectors	B Sector	Standard Criterion	Standard Value	Desirable Value	The Company	Result
Current Ratio	%	145.1	134.8	Lower of A or B	134.8	Higher	277.9	Positive
Fixed Assets Ratio	%	138.7	165.3	Higher of A or B	165.3	Lower	56.3	Positive
Equity Ratio	%	40.9	39.5	Lower of A or B	39.5	Higher	63.6	Positive
Debt Ratio	%	137.6	141.4	Higher of A or B	141.4	Lower	57.2	Positive
D/E Ratio	%	142.8	147.8	Higher of A or B	147.8	Lower	6.2	Positive

Corporate Information as of June 6, 2019

Ticker Code	4674		
Company Name	CRESCO LTD.		
Head Office	Shinagawa Intercity A-tower 25th-27th Floor, 2-15-1 Kounan, Minato-ku, Tokyo, 108-6026 JAPAN		
Stock Listings	The Tokyo Stock Exchange, First Section		
TSE Industrial Sector	Information & Communication		
Investment Unit	100 shares		
Minimum Investment	325,500	President	Hiroyuki Nemoto
Date of Listing	7/23/1997	Paid-in Capital	2,514 mil yen
Date of Establishment	9/9/1948	Market Capitalization	39,060 mil yen ranked 1,230 of 3,765 companies
Accounting Period	March	25-Day Average Trading Value	60 mil yen ranked 1,665 of 3,765 companies
Floating Stock Ratio	10.3%	Market Cap as of March-end 2019	39,900 mil yen ranked 1,248 of 3,760 companies
Major Shareholder Ownership	79.7%	Average Trading Value in FY2018	107 mil yen ranked 1,584 of 3,760 companies

Disclaimers

- This report has been prepared under a contract between CRESCO LTD. (hereafter "the Company") and Spring Capital Co., Ltd. (hereafter "SC") by SC. In the contract, the Company has consented that SC prepare this report based entirely upon the standards of SC only and excluding any intervention from the Company on all items, including qualitative information, management indicators adopted in the Management Indicators Rankings, and classification of business sectors (or the Company's business sector) chosen for the comparison reports.
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- "All sectors" in this report refer to the 29 sectors that remain when excluding the four financial sectors (Banks, Securities and Commodity Futures, Insurance, and Other Financials), which use different accounting standards, from the 33 sectors as defined by Tokyo Stock Exchange, and consist of all companies whose common shares were listed on the Japanese stock market as of the end of March 2019. Given that the calculations of the Growth Potential, the ROA, the ROE, and other items use figures of full-year financial results for the most recent four fiscal years, companies that had not released full-year financial results and companies that had posted zero or negative equity at least once during the four-year period, as well as companies whose disclosed full-year financial results cannot be recalculated into reasonable figures based on the Japanese GAAP and companies that had not been able to disclose the FY2018 financial results by May 20, 2019, are excluded. Thereby, a total of 3,408 companies have been analyzed in the rankings.
- The numbers used in this report for FY2019 are adopted from one of the following sources in the order of decreasing priority: (1) numbers in a company's disclosed financial results; (2) the company's forecasts; or (3) the estimates by SC. In this FY2018 finalized report (as of May 2019), SC's estimates for FY2019 were used for 70 companies.
- On P7-P8, a historical comparison is made on Growth Potential, Sales Profitability, ROE, and ROA with 29 business sectors and with the Company's sector as defined by the Tokyo Stock Exchange. The figures for ROE and ROA used in the comparison match those on P10. However, for Growth Potential and Sales Profitability, the figures do not match those on P9. This difference is due to the fact that, for the purpose of comparing the Growth Potential over the long term, the comparative report limits its target to only those companies in the 29 business sectors and the Company's sector (as defined by the Tokyo Stock Exchange) that have continuously announced their full-year financial results from FY2010 to FY2018. This modification of the universe for the comparison of the Growth Potential is conducted every year in the finalized ranking report for the previous fiscal year based on values available as of May (this report).
- Going forward, the reports for FY2019 are planned to be prepared on a quarterly basis in correspondence with the announcements of quarterly results by companies whose accounting period ends in March. Accordingly, reports based on the values available as of August, November, and February will be issued the following month. The finalized report for FY2019 will be based on the values available as of May 2020 and will be issued the following month.
- The Overall Management Indicator (as scored by SC) in this report represents an overall score for the major categories (Growth Potential, Asset & Capital Profitability, Sales Profitability, and Sound Dividend Payout Ratio). The weighting for each category is 30%, 25%, 20%, and 25%, respectively.
- The data in this report on corporate financial results are owned by SC, and a part of the data has been verified for greater accuracy with information vendors with which SC has a contract. However, SC does not guarantee integrity of its data. The content of this report was relevant as of the time of compilation and may change without prior notice.