

June 16, 2023

Dear Shareholders,

Hiroshi Tominaga
President and Executive Officer
CRESCO LTD.
2-15-1 Kounan, Minato-ku, Tokyo

Notice of Resolution at the 35th Ordinary General Meeting of Shareholders

CRESCO LTD. (the “Company”) hereby gives notice of the reports made and resolution passed at the 35th Ordinary General Meeting of Shareholders held today. The details are as follows.

Details

- Matters reported:**
1. Business Report and Consolidated Financial Statements for the 35th Fiscal Year (from April 1, 2022 to March 31, 2023), as well as the audit reports of the Accounting Auditor and the Audit and Supervisory Committee for Consolidated Financial Statements
 2. Financial Statements for the 35th Fiscal Year (from April 1, 2022 to March 31, 2023)

The contents of the above were reported.

Matters resolved:

- Proposal 1:** Election of Seven (7) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

This proposal was approved and adopted as proposed and seven (7) Directors (excluding Directors serving on the Audit and Supervisory Committee), Hiroyuki Nemoto, Hiroshi Tominaga, Kazuo Sugiyama, Noriyuki Kogawa, Junichi Fukui, Yukie Sato and Miyuki Sano were elected and assumed their offices. Mr. Junichi Fukui, Ms. Yukie Sato and Miyuki Sano are Outside Directors.

- Proposal 2:** Election of Three (3) Directors Serving on the Audit and Supervisory Committee

This proposal was approved and adopted as proposed and three (3) Directors serving on the Audit and Supervisory Committee, Satoshi Takaishi, Haruo Sato and Masayuki Maekawa were elected and assumed their offices. Messrs. Haruo Sato and Masayuki Maekawa are Outside Directors.

- Proposal 3:** Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee

This proposal was approved and adopted as proposed and one (1) Substitute Director serving on the Audit and Supervisory Committee, Motohiro Ikehara was elected.

Payment of the Year-end Dividend

It has been decided that the Company shall pay year-end dividends of ¥27 per share for the 35th fiscal year.

1. For shareholders who have designated a bank account transfer, please find the enclosed “Statement of Year-end Dividend Calculation” and “Notice of Dividend Transfer Confirmation” and confirm your designated bank account.

For shareholders who have designated the system of dividend allotment to securities company accounts in proportion to the number of shares held, the securities company, etc. with which you hold an account will be the recipient.

2. For shareholders who have not designated a bank account transfer, please collect your dividends at a nearby Japan Post Bank’s main office, or its branch or sub-branch office, or a post office (providing banking services) by submitting the enclosed “Year-end Dividend Warrant” during the payment period (from Monday, June 19, 2023 to Tuesday, July 18, 2023).

Also, when collecting your dividends, please read the notes on the back of the “Year-end Dividend Warrant.”