

Translation

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To whom it may concern:

June 23, 2021

Company name: CRESCO LTD.
Representative: President, Executive Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
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Department

Notice of Results of Exercise of Voting Rights at the 33rd Ordinary General Meeting of Shareholders

CRESCO LTD. (the “Company”) hereby provides notice of the results of exercise of voting rights at the 33rd Ordinary General Meeting of Shareholders held on June 18, 2021 as described below.

The proposals were approved and adopted as proposed by a great majority of shareholders present at the meeting and shareholders who exercised their voting rights beforehand.

1. Status of Voting Rights

Number of shareholders holding voting rights (persons) 3,276
Number of voting rights (votes) 209,967

2. Status of Voting Rights Exercised

Number of shareholders having exercised voting rights (persons) 1,172
Number of voting rights exercised (votes) 182,387

3. Results of Exercise of Voting Rights

Matter resolved	Votes for	Votes against	Votes abstained	Ratio of votes for the proposal	Final results
Proposal 1: Election of Seven (7) Directors (excluding Directors Serving on the Audit and Supervisory Committee)	162,081 - 182,033	354 - 20,306	0	88.87% - 99.81%	Approved
Proposal 2: Election of Three (3) Directors Serving on the Audit and Supervisory Committee	168,088 - 171,562	10,825 - 14,299	0	92.16% - 94.06%	Approved
Proposal 3: Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee	171,689	10,698	0	94.13%	Approved

Notes: 1. The numbers of voting rights stated for Proposals 1 and 2 show the smallest and largest results in the respective cells.

2. The judgment for the approval or rejection of the proposals could be clearly made by adding the “for” and “against” votes of shareholders who exercised voting rights by the day before the meeting and some of the shareholders present at the meeting. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of “for,” “against,” or “abstain” was not confirmed has not been included in the calculation.

For details of each proposal, please refer to the “Notice of the 33rd Ordinary General Meeting of Shareholders” on the Company’s IR website (https://www.cresco.co.jp/cresco_e/ir/general_meeting_of_shareholders.html).