

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

March 27, 2023

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
Inquiries: Director and Senior Managing Executive Officer Kazuo Sugiyama
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Notice Concerning Changes of Officers

CRESCO LTD. (the “Company”) hereby announces that, at the meeting held on March 27, 2023, the Board of Directors made an unofficial decision to make changes to the Directors. Details are set forth below.

The changes to the Directors are scheduled to be officially decided at the 35th Ordinary General Meeting of Shareholders and Board of Directors meeting to be held on June 16, 2023.

1. Candidate for Director to Be Newly Elected (Scheduled to Be Proposed at the 35th Ordinary General Meeting of Shareholders)

Name	New position	Current position
Miyuki Sano	Outside Director	–

<Reference> Career summary of the new candidate for Director

Name	Date of birth	Career summary	
Miyuki Sano	May 26, 1962	Apr. 1985	Joined NIPPON TELEGRAPH AND TELEPHONE CORPORATION
		Jul. 1999	Transferred to NTT Communications Corporation
		Jun. 2015	Joined NTT Human Solutions Corporation (current Pasona HS Inc.) Director and General Manager, Planning and General Affairs Department, NTT Human Solutions Corporation (current Pasona HS Inc.)
		Aug. 2018	Managing Executive Officer and General Manager, Planning and General Affairs Department, Pasona Human Solutions Inc. (current Pasona HS Inc.)
		Jun. 2020	Managing Executive Officer and Deputy General Manager, Sales Headquarters, Pasona HS Inc.
		Sep. 2020	General Manager in charge of special assignment, Sales Headquarters, Pasona HS Inc. (current position)

2. Structure after the 35th Ordinary General Meeting of Shareholders (planned)

(1) Directors (excluding Audit and Supervisory Committee Members)

Name	Position
Hiroyuki Nemoto	Chairman & CEO

Name	Position
Hiroshi Tominaga	President and Executive Officer
Kazuo Sugiyama	Director, Senior Managing Executive Officer, Operation Management Group
Noriyuki Kogawa	Director, Senior Managing Executive Officer, Service Management Group
Junichi Fukui	Outside Director
Yukie Sato	Outside Director
Miyuki Sano	Outside Director

(2) Directors (Audit and Supervisory Committee Members)

Name	Position
Satoshi Takaishi	Director and Audit and Supervisory Committee Member
Haruo Sato	Outside Director and Audit and Supervisory Committee Member
Masayuki Maekawa	Outside Director and Audit and Supervisory Committee Member

(3) Substitute Director serving on the Audit and Supervisory Committee

Name	Position
Motohiro Ikehara	Outside Director and Substitute Audit and Supervisory Committee Member

3. Effective Date
Scheduled on June 16, 2023