

## Translation

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May 9, 2025

To whom it may concern:



Company name: CRESCO LTD.  
Representative: President and Executive Officer Hiroshi Tominaga  
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### Notice of Revisions to Forecast of Fiscal Year-End Cash Dividends (Dividend Increase)

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces that it resolved at a meeting of its Board of Directors held on May 9, 2025 to revise the forecast of cash dividends for the fiscal year ending March 31, 2025, announced on March 19, 2025.

#### 1. Reason for the revision to the forecast of cash dividends

As for dividends, in principle the Company aims to continually pay out about 40% of profit attributable to owners of parent for each fiscal year.

The forecast for cash dividends for the fiscal year ending March 31, 2025 was announced on March 19, 2025, with the year-end dividend per share of 21 yen. However, due to the enactment of the Revision of tax system for Fiscal Year 2025, including the establishment of the Special defense corporation tax, the company has changed the Statutory effective tax rate applied to Tax effect accounting. Also, the company and some of the consolidated subsidiaries are expected to be eligible for Tax credit for promoting wage increase, resulting in reduced Tax expense. Consequently, the net income attributable to owners of parent exceeded the previous forecast. Therefore, the company forecasts a fiscal year-end dividend of 23 yen per share, which, combined with the interim dividend, makes a forecasted annual dividend of 42 yen per share.

#### 2. Details of revision

The revision to the forecast of cash dividends for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (announced on March 19, 2025)	—	—	—	21.00	40.00
<b>Revised forecasts</b>	—	—	—	<b>23.00</b>	<b>42.00</b>
Results for the fiscal year ending March 31, 2025	—	19.00	—		
(Reference) Results for the previous fiscal year ended March 31, 2024	—	25.00	—	27.00	52.00

\* The Company implemented a 2-for-1 share split of common shares, effective July 1, 2024