

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 9, 2025

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
Inquiries: Director Kazuo Sugiyama
TEL +81-3-5769-8011

Notice Concerning Decision on Matters Relating to Own-Share Repurchase (Own-Share Repurchase in Accordance With Provisions of the Articles of Incorporation Pursuant to Article 459, paragraph(1) of the Companies Act)

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces the decision made at the Board of Directors meeting held on May 9, 2025, concerning matters related to an own-share repurchase to be implemented in accordance with the provisions of the Company’s Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act.

1. Reasons for the own-share repurchase

The Company considers the return of its profits to shareholders as an important managerial issue. The Company’s basic dividend policy is to maintain payouts that are appropriate in light of its financial results, while increasing shareholders’ equity and keeping long-term and stable earning power. Moreover, taking into account the impact on the share price trend and management, the Company considers own-share repurchases to be one of the key strategies for returning profit to shareholders.

By taking these measures, i.e., implementing an own-share repurchase in line with our policy outlined above, the Company aims to improve its capital efficiency.

2. Details of the own-share repurchase

(1) Type of shares to be purchased:	Common shares of the Company
(2) Total number of shares to be purchased:	1,000,000 shares (maximum)
	Ratio to the number of issued shares (excluding treasury shares): 2.4%
(3) Aggregate purchase amount of shares:	1,500,000,000 yen (maximum)
(4) Purchase period:	From May 12, 2025 to November 28, 2025
(5) Purchase method:	Open-market purchase on the Tokyo Stock Exchange

(Reference) Status of treasury shares held as of March 31, 2025

(1) Number of issued shares (excluding treasury shares):	41,237,782 shares
(2) Number of treasury shares:	762,218 shares