

May 16, 2025

To whom it may concern:



Company name: CRESCO LTD.
 Representative: President and Executive Officer Hiroshi Tominaga
 (Stock code: 4674 Tokyo Stock Exchange, Prime Market)
 Director Kazuo Sugiyama
 Inquiries: TEL: +81-3-5769-8011

Notice Concerning Dividends from Surplus

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces the decision made at the Board of Directors meeting held on May 16, 2025, to distribute dividends from surplus to shareholders as of record date, March 31, 2025, as set forth below:

1. Details of dividends (Year-end dividends)

	Amount determined for the fiscal year ended March 31, 2025	The most recent forecast of the dividend (announced on May 9, 2025)	Results for the previous fiscal year ended March 31, 2024
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	23 yen	Same as on the left	27 yen
Total amount of dividend	948,468 thousand yen	—	556,189 thousand yen
Effective date	June 23, 2025	—	June 24, 2024
Source of dividend	Retained earnings	—	Retained earnings

Note: The Company implemented a 2-for-1 share split of common shares as of July 1, 2024. The dividend for the fiscal year ended March 31, 2024 represents the actual dividend amount prior to the share split.

2. Reason

The Company considers the return of its profits to shareholders as an important managerial issue. The Company’s basic dividend policy is to maintain payouts that are appropriate in light of its financial results, while increasing shareholders’ equity and keeping long-term and stable earning power. As for dividends, in principle the Company aims to continually pay out about 40% of profit attributable to owners of parent for each fiscal year.

In accordance with the above policy, the Company has resolved to pay 23 yen per share as the year-end dividend for this fiscal year.

(Reference) Breakdown of annual dividends per share

	Dividend per share		
Record date	2nd quarter-end	Fiscal year-end	Annual dividend total
Results for the fiscal year ended March 31, 2025	19 yen	23 yen	42 yen
Results for the previous fiscal year ended March 31, 2024	25 yen	27 yen	52 yen

Note: The Company implemented a 2-for-1 share split of common shares as of July 1, 2024. The dividend for the fiscal year ended March 31, 2024 represents the actual dividend amount prior to the share split.