

Translation

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May 8, 2026

To whom it may concern:



Company name: CRESCO LTD.
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Notice of Revisions to Forecast of Fiscal Year-End Cash Dividends (Dividend Increase)

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces that it resolved at a meeting of its Board of Directors held on May 8, 2026 to revise the forecast of cash dividends for the fiscal year ending March 31, 2026, announced on May 1, 2025.

1. Reason for the revision to the forecast of cash dividends

As for dividends, in principle the Company aims to continually pay out about 50% of profit attributable to owners of parent for each fiscal year.

The forecast for cash dividends for the fiscal year ending March 31, 2026 was announced on March 9, 2025, with the year-end dividend per share of 29 yen. However, with a view to capital cost-conscious management and efforts to optimize the allocation of management resources toward growth investments, the Company proceeded with the sale of investment securities. Also, the company and some of the consolidated subsidiaries are expected to be eligible for Tax credit for promoting wage increase, resulting in reduced Tax expense. Consequently, the net income attributable to owners of parent exceeded the previous forecast. Therefore, the company forecasts a fiscal year-end dividend of 35 yen per share, which, combined with the interim dividend, makes a forecasted annual dividend of 64 yen per share.

2. Details of revision

The revision to the forecast of cash dividends for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (announced on May 9, 2025)	–	–	–	29.00	58.00
Revised forecasts	–	–	–	35.00	64.00
Results for the fiscal year ending March 31, 2026	–	29.00	–		
(Reference) Results for the previous fiscal year ended March 31, 2025	–	19.00	–	23.00	42.00