Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

July 31, 2026

To whom it may concern:

Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
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Notice of Revision to Interim Dividend Forecast (Commemorative Dividend)

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces that it resolved at a meeting of its Board of Directors held on July 31, 2026 to revise the forecast of cash dividends for the fiscal year ending March 31, 2027, announced on May 8, 2026.

1. Reason for the revision to the forecast of cash dividends

This fiscal year marks the beginning of the 30th year since the Company's public listing. We would like to express our sincere gratitude to our shareholders and all other stakeholders for their continued support over the years.
To demonstrate our appreciation for the ongoing support of our shareholders, the Company plans to pay an interim dividend of ¥45 per share for the fiscal year ending March 31, 2027, consisting of an ordinary dividend of ¥35 per share and a commemorative dividend of ¥10 per share in celebration of the 30th year since its listing.
As a result, the annual dividend for the fiscal year ending March 31, 2027 is expected to be ¥80 per share, comprising the interim dividend and the year-end dividend.

The Group regards shareholder returns as one of its key management priorities. Its basic policy is to maintain an appropriate distribution of profits supported by business performance while strengthening shareholders' equity and ensuring sustainable earnings growth over the long term. The Company also considers the acquisition of treasury shares, taking into account share price levels and their impact on management, as one of the important options for shareholder returns.On May 8, 2026, the Company announced its dividend forecast for the fiscal year ending March 31, 2027 and, based on the recognition that the Company's intrinsic value was not necessarily fully reflected in its share price at that time, also announced a share repurchase program with an upper limit of 1,000,000 shares or ¥2.0 billion.The commemorative dividend described herein is also intended to provide shareholder returns equivalent to the amount represented by the upper limit of the share repurchase program announced above.

2. Details of revision

The revision to the forecast of cash dividends for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Previous forecasts (announced on May 8, 2026)	Yen –	Yen 35.00	Yen –	Yen 35.00	Yen 70.00
Revised forecasts	–	**45.00** **(ordinary dividend)** **35.00** **(commemorative dividend)** **10.00**	–	**35.00**	**80.00**
Results for the fiscal year ending March 31, 2027	–	–	–		
(Reference) Results for the previous fiscal year ended March 31, 2026	–	29.00	–	35.00	64.00

(Note)
The statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. They are not intended as a commitment by the Company to achieve such statements. Actual results and performance may differ materially due to various factors.