

Translation

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January 29, 2018

To whom it may concern:

Company name: CRESCO LTD.
Representative: President, Operating Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
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Notice Concerning Change of Trade Name and Relocation of Headquarters of a Subsidiary

CRESCO LTD. (the Company) hereby announces the decision made at the Board of Directors meeting held on January 29, 2018 to approve the change of trade name and relocation of headquarters of a subsidiary following the integration of Media Magic Co., Ltd. (President: Naoko Nakasu, Headquarters: Chuo-ku, Osaka-shi, Osaka), a consolidated subsidiary of the Company, and the Kansai Office (Yodogawa-ku, Osaka-shi, Osaka) of IOS Co., Ltd. (President: Daichi Miyamoto, Headquarters: Minato-ku, Tokyo). Details are set forth below.

The Company's decision on this business integration was previously announced in the "Notice Concerning Restructuring of Subsidiaries in Kansai Region" dated October 30, 2017.

1. Summary of the subsidiary

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|---|---|
| (1) Trade name | Media Magic Co., Ltd. |
| (2) Location of headquarters | Nakahiro Building 3F, 3-5-6, Aduchimachi, Chuo-ku, Osaka-shi, Osaka |
| (3) Representative | Naoko Nakasu, President |
| (4) Major lines of business | Development of software, consulting, web design |
| (5) Capital | 100,000,000 yen |
| (6) Major shareholders and shareholding ratio | CRESCO LTD. (96.5%), Naoko Nakasu (3.5%) |

2. New trade name

Mexess Co., Ltd.

3. New location of headquarters

Toshiba Osaka Building 2F, 4-2-12 Hommachi, Chuo-ku, Osaka-shi, Osaka

4. Date of change

March 10, 2018 (scheduled)

5. Reason for change

Perceiving the unification of businesses as a turning point, the Company will renew the name of the subsidiary and relocate its headquarters as above aiming to expand its business and reinforce its revenue foundation, as well as to strengthen the group-wide coordination and maximize the synergy effect.