

Translation

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To whom it may concern:

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Notice Concerning the Monthly Status of Exercise of 4th Series Subscription Rights to Shares with Exercise Price Amendment Clause (Subject to Exercise Restrictions)

CRESCO LTD. (the "Company") hereby announces the monthly status of exercise of CRESCO LTD. 4th Series Subscription Rights to Shares, which the Company issued on December 28, 2017, during January 2018 as follows:

(1) Issue name	CRESCO LTD. 4th Series Subscription Rights to Shares
(2) Number of shares delivered during the month	101,000 shares
(3) Number of subscription rights to shares exercised during the month and their percentage to the total number of subscription rights to shares issued	1,010 units (50.5% of the total number of subscription rights to shares issued)
(4) Number of unexercised subscription rights to shares at the end of the previous month	2,000 units
(5) Number of unexercised subscription rights to shares at the end of the month	990 units

(6) Status of exercise during the month

Exercise date	Number of shares delivered		Exercise price (Yen)	Number of subscription rights to shares exercised (Units)
	New shares (Shares)	Treasury shares transferred (Shares)		
January 4 (Thursday) to January 12 (Friday)	–	–	4,203	–
January 15 (Monday)	–	15,000	4,145	150
January 16 (Tuesday)	–	–	4,172	–
January 17 (Wednesday)	–	13,000	4,136	130
January 18 (Thursday)	–	10,000	4,109	100
January 19 (Friday)	–	9,000	4,014	90
January 22 (Monday)	–	8,000	4,091	80
January 23 (Tuesday)	–	15,000	4,109	150
January 24 (Wednesday)	–	–	4,104	–
January 25 (Thursday)	–	22,000	4,280	220

Exercise date	Number of shares delivered		Exercise price (Yen)	Number of subscription rights to shares exercised (Units)
	New shares (Shares)	Treasury shares transferred (Shares)		
January 26 (Friday)	–	4,000	4,338	40
January 29 (Monday)	–	5,000	4,230	50
January 30 (Tuesday)	–	–	4,082	–
January 31 (Wednesday)	–	–	3,987	–

* Total number of issued shares at the end of the previous month: 12,000,000 shares (including 1,259,500 treasury shares)

* For the details of the issuance of CRESCO LTD. 4th Series Subscription Rights to Shares, please refer to the press release “Notice Concerning the Issuance through Third-Party Allotment of 4th Series Subscription Rights to Shares with Exercise Price Amendment Clause (Subject to Exercise Restrictions) and 5th and 6th Series Subscription Rights to Shares with Exercise Price Amendment Options (Subject to Exercise Restrictions)” dated December 13, 2017.

(7) Status concerning exercise restrictions (Compliance status on exercise restrictions in pursuant to the provisions of “Rule 434 of the Securities Listing Regulations” prescribed by the Tokyo Stock Exchange and “Rules Concerning Handling of Allotment of New Shares to Third Party, etc.” prescribed by the Japan Securities Dealers Association)

(1) Cumulate number of shares delivered (shares)	(2) Number of listed shares as of the payment date for the issuance (shares)	(3) Exercise ratio concerning exercise restrictions ((1) / (2)) (%)
101,000	12,000,000	0.84