

Translation

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April 1, 2019

To whom it may concern:

Company name: CRESCO LTD.
Representative: President, Operating Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
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Notice Concerning Absorption-type Merger Completed with a Consolidated Subsidiary

The Absorption-type Merger as announced in the “Notice Concerning Absorption-type Merger with a Consolidated Subsidiary (Simple/Short-Form)” dated on January 28, 2019 was completed on April 1, 2019 as planned, with the Company as the surviving company and its consolidated subsidiary, Cresco KYUSHU Co. Ltd. (President: Takashi Mieno, Headquarters: Fukuoka-shi, Fukuoka, hereinafter “Cresco KYUSHU”) as an absorbed company.

1. Reason for Merger

It was decided to conduct an absorption-type merger in order to achieve business expansion, growth, and to promote efficient utilization of human resources and business efficiency within the corporate group.

2. Outline of the Parties (as of September 30, 2018)

	Surviving company	Absorbed company
Trade name	CRESCO LTD.	Cresco KYUSHU Co. Ltd.
Location of headquarters	Shinagawa Intercity A-tower 26th Floor 2-15-1 Kounan Minato-ku, Tokyo	No.14 Okabe Building 1-7-22, Hakataekimae, Hakata-ku, Fukuoka-shi, Fukuoka
Name and title of representative	Hiroyuki Nemoto President, Operating Officer	Takashi Mieno President
Major line of business	For Information Systems: <ul style="list-style-type: none">• Consulting and Solution Services• Design and Development• Operations management and Maintenance Services• Investigation, Analysis, Evaluation, and Technical Support	<ul style="list-style-type: none">• Outsourced computer information management• Planning, design, development, and maintenance of computer software• Sale of computer software, hardware, and peripherals
Capital	2,514,875,803 yen	50,000,000 yen
Date established	April 1988	September 2005
Number of issued shares	12,000,000 shares	1,000 shares
Fiscal year-end	March 31	March 31
Number of employees	1,123	39

3. Post-Merger Status

The merger will result in no change to the surviving company. On the other hand, regarding the absorbed company, Cresco KYUSHU, the business will continue as Fukuoka System Development Center of the Company.