

Translation

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August 14, 2020

To whom it may concern:

Company name: CRESCO LTD.
Representative: President, Executive Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
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**Notice Concerning Completion of Payment for Disposal of Treasury Shares
as Restricted Shares Remuneration**

Concerning the disposal of treasury shares as restricted shares remuneration that CRESCO LTD. (the “Company”) resolved at a meeting of its Board of Directors held on July 15, 2020, the Company hereby announces the completion of its payment procedure on August 14, 2020 as follows. For details on this matter, please refer to the press release “Notice Concerning Disposal of Treasury Shares as Restricted Shares Remuneration for Directors of the Company and Its Subsidiaries” dated July 15, 2020.

Summary of disposal

(1) Class and number of shares to be disposed of	Common shares of the Company 9,300 shares
(2) Disposal price	1,359 yen per share
(3) Total disposal amount	12,638,700 yen
(4) Allottees and the number thereof and the number of shares to be disposed of	Five Directors (excluding Outside Directors and Directors serving on the Audit and Supervisory Committee) 7,200 shares Three Directors of subsidiaries 2,100 shares
(5) Date of disposal	August 14, 2020