## Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

December 18, 2020

To whom it may concern:

Company name: CRESCO LTD.

Representative: President, Executive Officer Hiroyuki Nemoto

(Stock code: 4674 Tokyo Stock Exchange, First Section)

Inquiries: Director, Senior Managing Executive Takashi Yamamoto

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## Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Shares Remuneration for Employees of the Company

Concerning the disposal of treasury shares as restricted shares remuneration that CRESCO LTD. (the "Company") resolved at a meeting of its Board of Directors held on November 16, 2020, the Company hereby announces the completion of its payment procedure on December 18, 2020 as follows. For details on this matter, please refer to the press release "Notice Concerning Disposal of Treasury Shares as Restricted Shares Remuneration for Employees of the Company" dated November 16, 2020.

Summary of disposal

(1) Class and number of shares to be disposed of	Common shares of the Company 21,600 shares
(2) Disposal price	1,249 yen per share
(3) Total disposal amount	26,978,400 yen
(4) Allottees and the number thereof and the number of shares to be disposed of	27 employees of the Company 21,600 shares
(5) Date of disposal	December 18, 2020