

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 5, 2021

To whom it may concern:

Company name: CRESCO LTD.
Representative: President, Executive Officer Hiroyuki Nemoto
(Stock code: 4674 Tokyo Stock Exchange, First Section)
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Notice Concerning Cancellation of Treasury Shares

CRESCO LTD. (the "Company") hereby announces that, at the meeting held on February 5, 2021, the Board of Directors decided to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act as follows.

1. Type of shares to be canceled Common shares of the Company
2. Number of shares to be canceled 1,000,000 shares
(Ratio to the total number of issued shares (including treasury shares) before the cancellation:
4.17%)
3. Scheduled date of cancellation February 24, 2021

(Reference)

1. The total number of issued shares (including treasury shares) after the cancellation will be 23,000,000 shares.
2. The number of treasury shares after the cancellation will be 1,978,723.