

## Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

December 20, 2021

To whom it may concern:

Company name: CRESCO LTD.  
Representative: President, Executive Officer Hiroyuki Nemoto  
(Stock code: 4674 Tokyo Stock Exchange, First Section)  
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## Notice Concerning Changes of Executive Officers

CRESCO LTD. (“the Company”) hereby announces that it has resolved at a meeting of its Board of Directors held on December 20, 2021, to make the following changes to its Executive Officers.

1. Reason for the change

The change of Executive Officers is aimed at further strengthening the management system and achieving further growth and improvement of corporate value, in order to promptly promote the ten-year long-term vision “CRESCO Group Ambition 2030” and the “Medium-Term Management Plan 2023,” which started in fiscal year 2021.

2. Name and position of the new and former Executive Officers

New position	Name	Current position
Chairman & CEO	Hiroyuki Nemoto	President and Executive Officer
President and Executive Officer	Hiroshi Tominaga	Director, Senior Managing Executive Officer, General Manager, Service Competency Unit, Technology Laboratory and Quality Management Unit

3. Career summary of the new Executive Officer

Name (Date of birth)	Career summary	Number of the Company’s shares held
Hiroshi Tominaga (January 9, 1967)	Apr. 1990 Joined CRESCO LTD. Jun. 2013 Director and Vice General Manager, Business Solutions Division Apr. 2014 Director and Vice General Manager, General Business Solutions Unit Apr. 2016 Director and General Manager, Business Management Unit and Division Manager, Management Strategy Division Jun. 2016 Director, Operating Officer, and General Manager, Business Management Unit and Division Manager, Management Strategy Division Jun. 2017 Director and Managing Executive Officer, and General Manager, Business Management Unit and Division Manager, Management Strategy Division Apr. 2018 Director and Managing Executive Officer, Operation Management Group and General Manager, Business Management Unit Apr. 2020 Director, Managing Executive Officer, General Manager, Service Competency Unit, Technology Laboratory and Quality Management Unit Jun. 2021 Director, Senior Managing Executive Officer, General Manager, Service Competency Unit, Technology Laboratory and Quality Management Unit	16 (Thousands of shares) (As of September 30, 2021)

4. Scheduled date of assuming office

April 1, 2022