Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

January 30, 2023

To whom it may concern:

Company name: CRESCO LTD.

Representative: President and Executive Officer Hiroshi Tominaga

(Stock code: 4674 Tokyo Stock Exchange, Prime Market)

Inquiries: Director and Senior Managing

Executive Officer Kazuo Sugiyama

TEL+81-3-5769-8011

Notice Concerning Change of Personnel

CRESCO LTD. (the "Company") hereby announces that, at the meeting held on January 30, 2023, the Board of Directors decided to make a change of personnel. Details are set forth below.

1. Effective date

February 1, 2023

2. Personnel change

New position	Name	Current position
Managing Executive Officer, General Manager, Enterprise Business-Unit, and General Manager, Financial Business-Unit	Kenichi Hirano	Managing Executive Officer and General Manager, Enterprise Business-Unit