

Translation

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To whom it may concern:

June 25, 2025



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Notice of Results of Exercise of Voting Rights at the 37th Ordinary General Meeting of Shareholders

CRESCO LTD. (the "Company") hereby provides notice of the results of exercise of voting rights at the 37th Ordinary General Meeting of Shareholders held on June 20, 2025 as described below.

Proposals 1, 2 and 3 were approved and adopted as proposed by a great majority of shareholders present at the meeting and shareholders who exercised their voting rights beforehand. Proposal 4 was disapproved by a great majority of shareholders present at the meeting and shareholders who exercised their voting rights beforehand. Votes for proposals 5 and 6 were not conducted because proposal 4, which was a prerequisite for these proposals, was disapproved.

1. Status of Voting Rights

Number of shareholders holding voting rights (persons)	3,273
Number of voting rights (votes)	411,978

2. Status of Voting Rights Exercised

Number of shareholders having voting rights (persons)	1,199
Number of voting rights (votes)	352,179

3. Results of Exercise of Voting Rights

Matter resolved	Votes for	Votes against	Votes abstained	Ratio of votes for the proposal	Final results
Proposal 1: Election of Six (6) Directors (excluding Directors Serving on the Audit and Supervisory Committee)	346,404 - 346,886	1,988 - 1,506	0	98.36% - 98.50%	Approved
Proposal 2: Election of Three (3) Directors Serving on the Audit and Supervisory Committee	332,323 - 346,902	1,490 - 16,069	0	94.36%- 98.50%	Approved
Proposal 3: Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee	348,030	362	0	98.82%	Approved
Proposal 4: Partial Amendments to the Articles of Incorporation	131,963	216,281	0	37.47%	Disapproved
Proposal 5: Disposition of Surplus	—	—	—	—	Not voted
Proposal 6: Acquisition of Treasury Shares	—	—	—	—	Not voted

- Notes:
1. The requirements for the approval of Proposals 1 to 3 are: the presence at the meeting of shareholders holding one-third or more of the voting rights of the shareholders entitled to exercise voting rights, and the “for” votes constituting a majority of the votes of shareholders present at the meeting.
 2. The requirements for the approval of Proposal 4 are: the presence at the meeting of shareholders holding a majority of the voting rights of the shareholders entitled to exercise voting rights, and the “for” votes constituting two-thirds or more of the votes of shareholders present at the meeting.
 3. The reason no votes were conducted for Proposals 5 and 6 is that both proposals were based on the prerequisite that Proposal 4 would be approved, and the disapproval of Proposal 4 made it clear that these proposals would not take effect.
 4. The judgment for the approval or rejection of the proposal could be clearly made by adding the “for” and “against” votes of shareholders who exercised voting rights by the day before the meeting and some of the shareholders present at the meeting. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of “for,” “against,” or “abstain” was not confirmed has not been included in the calculation.

For details of the proposal, please refer to the “Notice of the 37th Ordinary General Meeting of Shareholders” on the Company’s IR website (<https://www.cresco.co.jp/ja/ir/library/meeting.html>) (in Japanese).